

18 months. Evidence of underlying strength for Government obligations continued to be felt as indicated by decreases in the yield index in the latter half of 1949.

9.—Index Numbers of Dominion of Canada Long-Term Bond Yields, by Months, 1941-49

(1935-39=100)

Month	1941	1942	1943	1944	1945	1946	1947	1948	1949
January.....	100.6	99.4	98.8	97.3	96.7	90.0	84.9	92.1	95.4
February.....	100.8	99.3	98.5	97.3	96.6	85.9	84.7	92.1	95.2
March.....	100.5	99.6	97.6	97.3	96.3	83.8	84.6	96.7	94.7
April.....	100.6	99.6	97.3	97.3	96.0	84.3	84.8	96.5	94.4
May.....	101.1	99.5	97.3	97.2	96.0	85.1	84.6	95.3	94.4
June.....	101.9	98.8	97.3	97.0	95.6	84.9	84.3	95.4	94.4
July.....	101.5	98.7	97.3	97.0	94.6	85.1	83.8	95.6	93.8
August.....	101.2	99.0	97.3	97.0	94.4	85.0	83.9	96.2	92.7
September.....	100.3	99.4	97.3	97.0	94.6	84.9	84.0	96.1	91.8
October.....	100.2	99.6	97.3	97.0	94.4	85.0	84.2	96.3	89.1
November.....	99.1	99.6	97.3	97.0	93.9	85.0	84.4	95.7	89.2
December.....	99.3	99.4	97.3	96.9	92.2	85.0	84.8	95.5	90.3